

FOREST AREA FEDERAL CREDIT UNION

P.O. BOX 118
FIFE LAKE, MI 49633
231-879-4154

Truth in Savings for Regular Share Accounts

Account Details

Account Number:	000000000-000	Date Opened:	00/00/00
Current Rate:	.15%	Current APY:	.15%
Payment Frequency:	Quarterly	Next Pay Date:	12/31/11
		Par Value Per Share:	\$10.00

Tiered Rate Structure

	For Balance Greater Than	Rate	APY
Tier 0 (Base)	\$10.00	.15	.15
Tier 1	\$500.00	.25	.25
Tier 2	\$2,500.00	.35	.35

MINIMUM BALANCE REQUIREMENTS

To be a member and maintain accounts at FOREST AREA FEDERAL C.U. you must purchase one (1) share in the credit union. The par value of a share is \$10.00. The dividend rate and annual percentage yield (APY) may change every quarter as determined by the credit union Board of Directors.

COMPOUNDING AND CREDITING

Dividends are not accrued for the average daily balance method used. For this account type, the dividend period is quarterly, for example, the beginning of the first dividend period of the calendar year is 01/01/09 and the ending date of such dividend period is 03/31/09. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is 04/01/09. If you close this share account before dividends are paid, you will not receive dividends.

BALANCE COMPUTATION METHOD

The Average daily balance calculation method is used to determine dividends earned. There is no daily accrual as dividends are determined at the end of the dividend period when dividends are paid.

ACCRUAL ON NONCASH DEPOSITS

Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account.

FEES AND CHARGES

The following fees and charges may be assessed against your account.

Fee	Service
\$1.00	Statement copy or Printout of Transaction History - per page
\$1.00	Per Transaction after 2 Foreign ATM Transactions
\$1.50	Money order or Cashier's check fee - per item
\$2.00	Account to Account transfer to or from other Institutions - per transfer
\$5.00	Reorder of ATM Pin fee
\$5.00	Dormant Account Fee - monthly after 1 year no activity
\$5.00	Returned Mail or Bad Address Fee - per item
\$5.00	Reopening or Closing Membership within 6 months
\$10.00	Returned Deposited or Cashed check Fee
\$10.00	Wire Transfer fee
\$15.00	Stop Payment for ACH Item
\$20.00	Escheat Fee
\$20.00	ACH and ATM NSF Fee - per item
\$25.00	Garnishment fee
\$30.00	Account research Fee - per hour

TRANSACTION LIMITATIONS

Forest Area Federal Credit Union reserves the right to require a member intending to make a large withdrawal from any account (except a share draft account) to give written notice of such intent not less than seven (7) days and up to sixty (60) days before such withdrawal.

FUNDS AVAILABILITY POLICY DISCLOSURE

Our policy is to make funds from your deposits available to you on the same business day we receive your deposit. At that time, you can withdraw the funds in cash and/or we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays.

RESERVATION OF RIGHT TO HOLD

In some cases, we will not make all of the funds that you deposit by check available to you on the same business day of your deposit. Depending on the type of check that you deposit, funds may not be available until the third business day after the day of your deposit. However, the first \$200.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

LONGER DELAYS MAY APPLY

We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- *You deposit checks totaling more than \$5,000.00 on any one day.
- *You re-deposit a check that has been returned unpaid.
- *You have overdrawn your account repeatedly in the last six months.
- *We believe a check you deposit will not be paid.
- *There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the fifth business day after the day your deposit would otherwise be available for withdrawal.

HOLDS ON OTHER FUNDS

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

LEGAL RESPONSIBILITY FOR DEPOSITED ITEMS ENDORSED BY YOU

YOU are legally RESPONSIBLE and fully liable for any and all checks or money orders deposited or wired into your account by you or someone else. When YOU endorse a check given to you by anyone, YOU are signing a contract with the credit union that says YOU endorse the check and vouch for the truthness and creditworthiness of the check, and YOU assume full responsibility for the check plus any fees if there are problems with it.