



# FOREST AREA FEDERAL CREDIT UNION

2023

**Strengthening Our Communities;  
Investing in Your Success™**

## ● HOLIDAY CLOSINGS

### New Year's Day

Sunday, January 1st

Monday, January 2nd

### Presidents' Day

Monday, February 20th

### Memorial Day

Monday, May 29th

### Independence Day

Tuesday, July 4th

### Labor Day

Monday, September 4th

### Columbus Day

Monday, October 9th

### Thanksgiving Day

Thursday, November 23rd

### Christmas Eve

Sunday December 24th

### Christmas Day

Monday, December 25th

### New Year's Eve

Sunday, December 31st

What a great year 2022 has been to Forest Area Federal Credit Union. Your Credit Union continues to grow both in assets, and more importantly in members. In the last five years we have doubled our assets, and we have added 6,000 new members. This growth is so important for us to be able to continue to serve you better and with the products that you expect from your financial institution.

One exciting product we launched in 2022 is our new Evergreen platform. "Face to face from anyplace". This platform allows you to do everything you would in our branch, from anywhere you have an internet connection. Simply head to our website, or our mobile app and click on the link. You can open a membership, apply for a loan, or do any of the other services you would need from one of our branches. We are excited about this product, because now we can see you and meet your needs wherever you are.

As we look into the future of Forest Area Federal Credit Union, with all the growth, it has become evident that we are due for an expansion. That means we are excited to announce that we will be expanding into a new administration building located in Fife Lake. The administration building will help us grow to better serve you, our members. This expansion will give us the space needed to add more positions and more friendly faces. We promise to continue to be the same small town credit union that we have always been giving back to our communities through areas such as food pantry donations and our Humanity Fund. The groundbreaking for this project will begin early in 2023.

The future is bright and exciting for your Credit Union. We continue to build plans on how to be more accessible to you, our members, and provide the best possible products and services in the market. All while keeping the high level of service that you have come to expect from us.

We look forward to helping you reach your dreams.

Forest Area Federal Credit Union

## Locations

Contact us at 231-879-4154

Fife Lake - 638 Boyd St

Kingsley - 6966 Cougar Trail

Kalkaska-- 409 West Mile

Lake City-- 101 N Main St

Manton - 314 W Main St

Mesick-- 101 Mesick Ave

Coming Soon!!



# 14TH Annual Food Pantry

FAFCU spent the month of November collecting donations for the 14th Annual Food Pantry Fundraiser. We would like to thank all the members and community businesses for the donations that were raised, and the Board of Directors generous pledge to match funds again this year up to \$15,000. The total amount raised this year was \$23,202.56 and in total \$ 38,202.56 was distributed to eight different food pantries in the communities we serve.



Thank you Forest Area Members and Businesses

## 2022 FAFCU Scholarship Recipients

Each Recipient was awarded a \$500 scholarship to use towards college expenses. 2023 Scholarship Applications are due April 14th. Stop into one of our branches to pick up an application today

### Forest Area High School

Jake Mcgee  
Trinity Nelson  
Emily Perkins  
Matthew Kovalcsik  
McKenzie Thompson

### Lake City High School

Mariah Jackson  
Abgail Crawford

### Kingsley High School

Hannah Raschi  
Hailey Angell  
Joseph Weber  
Leslie Hamilton  
Riley Brock  
Karly Roelofs  
Cierra Oakley  
Brett Peterson

### Kalkaska High School

Karra Groesser  
Spencer Lance  
William Berkshire V  
**Mesick High School**  
Shannyn Spencer  
Autumn Valentine

### Manton High School

Noah Morrow  
Addisen Pant  
Megan Moffit  
Morgan Howell  
Benjamin Paddock  
Moly Harding  
Luke Puffer  
Lucas McKiernan  
Grace Wahr



## Community Grant Recipients for 2022

Cadillac Area Honor Guard  
Kalkaska Co. Agricultural Fair  
Fife Lake Area Historical Society

If you are interested in applying for a community grant, please stop into one of our branches for more information.



## 39th Annual Meeting

Our Annual Meeting will be held this year at The Mill Pond Event Center in Kalkaska on April 15th 2023 . Dinner will be at 6:00pm followed by a meeting . Please plan to purchase your tickets early this year at a price of \$10.00 from any office.

Secretary Notice of Nomination and Election Procedure: The nominating committee from the Board of Directors has nominated the following individual to fill the seat expiring in 2023: Incumbent Lee Sandy.

Nominations for vacancies on the Board of Directors can be made by submitting a petition signed by 1% of the current credit union membership (1% of the credit union membership is equal to 180 members). The petition must be submitted to the Nominating Committee no later that 40 days prior to the Annual Meeting or February 28th, 2023. Qualifications for Directors are that you must be at least 18 years of age, a member in good standings (no delinquencies or existing bad debt with the credit union), and not be an employee or an immediate family member of an employee. Any properly qualified member who submits a properly signed petition will have his/her name placed on the 2023 Forest Area Federal Credit Union Board of Director’s ballot’s. There will be no ballot distributed if the number of nominations equals the number of positions to be filled. The term of office is three years and requires continuing education and attendance at monthly meetings. Contact Rachel Konsella for more information on the duties of a Volunteer Board Member or other volunteer positions.

### Board of Directors

- Lee Sandy—Chairman
- Donald Crawford—Vice-Chairman
- Polly Piltz—Treasurer
- Alan McCullen—Secretary
- Lyle Spalding—Board Member
- Todd VanDussen—Board Member
- Keith DeBarr— Board Member
- Shawn Archer— Associate Director
- Robert Raden— Associate Director



If you haven’t check out Evergreen yet make sure you do!! You can go to [forestarea.com](http://forestarea.com) and click on the Evergreen link or Log into your online banking and click on the Evergreen link. You will be directed to one of our Evergreen Representatives its real time banking Live!!!

### **ANNUAL NOTICE OF REQUIRED PROPERTY INSURANCE**



If you have a loan with Forest Area Federal Credit Union which gives the credit union a lien on your vehicle, home or other property, you are required to provide us a copy of the Insurance coverage and list the credit union as an additional insured on your policy. Please ask that your insurance company provide the annual paid policy statement to us.

FACTS	WHAT DOES FOREST AREA FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depends on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>• Social security number</li> <li>• Account balances</li> <li>• Credit History &amp; Credit Score</li> </ul> When you are no longer our customer, we continue to share your information as described in this notice.
How?	All financial companies need to share member's personal information to run their everyday business. In the section below, we list the reasons financial companies can share their personal information; the reasons Forest Area Federal Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Forest Area Federal Credit Union Share?	Can you limit this sharing?
For our everyday business purposes—such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes—to offer our products and services to you	Yes	Yes
For joint marketing with other financial companies	Yes	Yes
For our affiliates' everyday business purposes—information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes—information about your creditworthiness	No	We don't share
For our affiliates to market to you	Yes	Yes
For non-affiliates to market to you	Yes	Yes

To Limit our Sharing	<ul style="list-style-type: none"> <li>• Call 888-879-4154</li> </ul> <p><b>Please note:</b> If you are a new customer, we can begin sharing your information from the date we sent this notice. When you are no longer our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</p>
Questions?	Call 888-879-4154

Who We are	
Who is providing this notice?	Forest Area Federal Credit Union
What we do	
How does Forest Area Federal Credit Union protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured buildings and files.
How does Forest Area Federal Credit Union collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> <li>• Open an account or Deposit money</li> <li>• Apply for a loan or give us your income information</li> <li>• Provide account information</li> </ul> We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only <ul style="list-style-type: none"> <li>• sharing for affiliates' everyday business purposes—information about your creditworthiness</li> <li>• affiliates from using your information to market to you</li> <li>• sharing for non-affiliates to market to you. State laws and individual companies may give you additional rights to limit sharing.</li> </ul>
What happens when I limit sharing for an account I hold jointly with someone else?	The limitations will apply to all joint owners on the account.

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> <li>• Forest Area Services, LLC</li> <li>• CU*Answers</li> </ul>
Non-Affiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> <li>• Allied Solutions</li> <li>• CUNA Mutual</li> <li>• EconoCheck</li> <li>• Rate Genius</li> </ul>
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> <li>• Invest in America</li> </ul>

# Fee Schedule—Effective 3/1/2023

## Shares:

\$20.00	ACH and ATM NSF per Item
\$10.00	Inactive Account per month after one year
\$25.00	Escheat
\$10.00	Open or Close an account within 6 months
\$2.00	ID Protect Monthly Fee 4th of every month
\$5.00	Early closure of Christmas Club

## Share Draft:

\$20.00	Non Return fee per Check
\$20.00	ACH and ATM NSF per item
\$20.00	Stop payment /unauthorized check notice
\$5.00	Bill Pay fee for under 3 transaction
\$20.00	Returned check

## Debit and Visa Accounts:

\$30.00	2 day rush delivery of card and pin
\$15.00	3-4 day delivery
\$5.00	Reorder Card
\$20.00	Late payment (VISA Only)

## Loans and Mortgages:

\$750.00	In house Mortgage processing
\$1000.00	Construction Loan Processing
\$250.00	Subordination
Miscellaneous Account Charges:	
\$2.00	Money Orders
\$3.00	Cashier's Checks
\$3.00	Check Transfer Fee
\$30.00	Account Research per hour
\$10.00	Wire In
\$20.00	Wire Money out
\$3.00	After 2 Foreign ATM Transaction

## Other Miscellaneous:

\$10.00	Zipper Bag
\$25.00	Locking zipper bag
\$10.00	Returned mail/Bad address
\$25.00	Garnishments
\$5.00	Shared Branching Phone Transfers
\$5.00	Land Contract Collection
\$15.00	Early Posting of ACH

## Safety Deposit Boxes:

\$20.00	Small (3" x 5" )
\$30.00	Medium (5" x 5" )
\$35.00	Large (3" x 10" )
\$50.00	Extra Lage (5" x 10" )
\$100.00	XL (10" x 10" )
	Manton and Mesick
\$50.00	Replacement Key
\$500.00	To Drill Box ( LOST KEY )