

| Interest Rates and Interest Charges | |
|---|--|
| Annual Percentage Rate (APR) for Purchases | 1.90% intro APR for six (6) billing cycles from date of account opening. After the intro APR expires, your APR will be 9.90% - 13.90% based on your creditworthiness obtained through Transunion. |
| APR for Balance Transfers | 1.90% intro APR for six (6) billing cycles from date of first transfer or transfers under this offer. After the intro APR expires, your APR will be 9.90% - 13.90% based on your creditworthiness obtained through Transunion. |
| APR for Cash Advances | 9.90% - 13.90% Based on your creditworthiness obtained through Transunion. |
| Penalty APR and When It Applies | 16.90% - This APR may be applied to your account if you make a late payment 60 days late. How Long Will the Penalty APR Apply? If your APRs are increased for either of these reasons, the Penalty APR will apply until you make six (6) consecutive minimum payments when due. |
| How to Avoid Paying Interest on Purchases | Your due date is at least 28 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date. |
| For Credit Card Tips From the Consumer Financial Protection Bureau | To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore. |

| Fees | |
|--|--|
| Annual Fee | None |
| Transaction Fees • Balance Transfer • Cash Advance • Foreign Transaction | None None 2.00% of each multiple currency transaction in U.S. dollars 1.00% of each single currency transaction in U.S. dollars |
| Penalty Fees • Late Payment • Returned Payment | Up to \$25.00 Up to \$27.00 |

How We Calculate Your Balance: We use a method called "average daily balance (including new purchases)." See your Credit Card Agreement and Disclosures for more details.

Classic VISA-Loss of introductory APR: We may end your introductory APR for purchases and balance transfers and apply the prevailing non-introductory APR if you are 60 days late in making a payment.

Platinum VISA-Loss of introductory APR: We may end your introductory APR for purchases and balance transfers and apply the prevailing non-introductory APR if you are 60 days late in making a payment.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your Credit Card Agreement and Disclosures.

Effective Date: The information about the costs of the cards described in this application is accurate as of October 1, 2019. The information may have changed after that date. To find out what may have changed, contact credit union at (231) 879-4154, or write to us at 638 Boyd St., P.O. Box 118, Fife Lake, MI 49633.

Other Disclosures:

Document Copy Fee: \$ 2.00 (per document)

Statement Copy Fee: \$ 2.00 (per document)

Rush Fee: \$ 35.00

Card Replacement Fee: \$ 10.00

FOREST AREA FEDERAL CREDIT UNION CREDIT CARD AGREEMENT AND DISCLOSURES

In this Agreement the words “you” and “your” mean each and all of those who agree to be bound by this Agreement; “Card” means a Visa® credit card and any duplicates, renewals, or substitutions the Credit Union issues to you; “Account” means your Visa credit card line of credit account with the Credit Union, and “Credit Union” means the Credit Union whose name appears on this Agreement or anyone to whom the Credit Union transfers this Agreement.

1. MLA – Military Lending Act. It is the intent of the Credit Union to fully comply with the provisions of the Military Lending Act, 10 USC 987 (the “Act”), and its implementing regulations found at 32 CFR 232, et seq. If it is determined that any provision of this contract is violative of the Act and/or its implementing regulations, that provision shall be stricken and given no force and effect.

Statement of the Military Annual Percentage Rate (MAPR). Federal law provides important protections to members of the U.S. Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the U.S. Armed Forces and his or her dependents may not exceed an Annual Percentage Rate of 36%. This rate must include, as applicable to the credit transaction or account: the costs associated with the credit; insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain participation fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

The Credit Union must provide you with Truth-in-Lending Disclosures required by Regulation Z, a statement of the MAPR applicable to the extension of credit, and a clear description of the payment obligation, which can be either a payment schedule or account opening disclosures, as applicable. These disclosures are within your loan agreement forms. These disclosures must be provided in writing and orally. You may call (888) 879-4154 to receive oral disclosures.

2. Using Your Account. If you are approved for an Account, the Credit Union will establish a line of credit for you and notify you of your credit limit. You agree that your credit limit is the maximum amount (purchases, cash advances, finance charges, plus “other charges”) that you will have outstanding on your Account at any time. Each payment you make to your Account will restore your credit limit by the amount of the payment, unless you are over your credit limit. If you are over your credit limit, you must pay the amount you are over before payments will begin to restore your credit limit. You may request an increase in your credit limit only by a method acceptable to the Credit Union. The Credit Union has the right to reduce your credit limit, refuse to make an advance and/or terminate your Account at any time for any reason not prohibited by law.

3. Using the Visa Card. You may use your Card to make purchases from merchants and others who accept Visa cards. In addition, you may obtain cash advances from the Credit Union and from other financial institutions that accept Visa cards, and from some automated teller machines (ATMs), such as the Visa ATM Network, that accept Visa cards. (Not all ATMs accept Visa cards.) To obtain cash advances from an ATM, you must use the Personal Identification Number (PIN), that is issued to you for use with your card. You agree not to make or permit to be made any illegal transactions on your Account through the use of a Card, a check or in any other manner. We may deny authorization for any Internet gambling transactions. If you wish to pay for goods or services over the Internet, you may be required to provide card number security information before you will be permitted to complete the transaction.

4. Responsibility. You agree to pay all charges (purchases and cash advances) to your Account that are made by you or anyone whom you authorize to use your Account. You agree not to authorize anyone to use your Account without the prior written consent of the Credit Union. You also agree to pay all finance charges and other charges added to your Account under the terms of this Agreement or another agreement you made with the Credit Union. If this is a joint Account, Section 18 also applies to your Account.

5. Default. You will be in default if you fail to make any minimum payment or other required payment by the date that it is due. You will be in default if you break any promise you make under this Agreement. You will be in default if you die, file for bankruptcy or become insolvent, that is, unable to pay your obligations when they become due. You will be in default if you make any false or misleading statements in any credit application or credit update. You will also be in default if the Credit Union in good faith reasonably believes that the prospect of payment or performance of your obligations under this agreement is impaired.

When you are in default, the Credit Union has the right to demand immediate payment of your full Account balance without giving you notice. If immediate payment is demanded, you agree to continue paying the finance charge, at the periodic rate charged before default, until what you owe has been paid, and any shares that were given as security for your Account may be applied toward what you owe. You promise to pay all costs of collecting the amount you owe under this agreement to the extent permitted by law.

6. Liability for Unauthorized Use-Lost/Stolen Card Notification. You may be liable for the unauthorized use of your Card. You will not be liable for unauthorized use that occurs after you notify the Credit Union, orally or in writing, of the loss, theft, or possible unauthorized use. In any case, your liability will not exceed \$50. You can notify the Credit Union by calling (231) 879-4154, or writing to P.O. Box 118, Fife Lake, MI 49633.

7. Security Interest. If you give the Credit Union a specific pledge of shares by signing a separate pledge of shares, your Account will be secured by your pledged shares. There is no other security for this Account, notwithstanding anything to the contrary in any other agreement. You may not withdraw amounts that have been specifically pledged to secure your account until the Credit Union agrees to release all or part of the pledged amount.

8. Finance Charges. A Finance Charge will be imposed on Credit Purchases only if you elect not to pay the entire New Balance shown on your monthly statement for the previous billing cycle within 28 days from the closing date of that statement. If you elect not to pay the entire New Balance shown on your previous monthly statement within that 28-day period, a Finance Charge will be imposed on the unpaid average daily balance of such Credit Purchases from the previous statement closing date and on new Credit Purchases from the date of posting to your account during the current billing cycle, and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of payment if more than 28 days from the closing date.

The Finance Charge for an UNSECURED VISA PLATINUM billing cycle is computed by applying the monthly Periodic Rate of 0.825%-1.158 which is an ANNUAL PERCENTAGE RATE of 9.90% - 13.90% to the average daily balance of Credit Purchases, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of Credit Purchases is determined by adding to the outstanding unpaid balance of Credit Purchases at the beginning of the billing cycle any new Credit Purchases posted to your account, and subtracting any payments as received and credits as posted to your account, but excluding any unpaid Finance Charges.

A Finance Charge will be imposed on Cash Advances from the date of the Cash Advance or from the first day of the billing cycle in which the Cash Advance is posted to your account, whichever is later, and will otherwise be calculated in the same manner as explained above for Credit Purchases.

International Transaction Fee: A fee up to 2% will be assessed on all transactions where the merchant country differs from the country of the card issuer.

9. Payments. Each month you must pay at least the minimum payment shown on your statement by the date specified on the statement or no later than 28 days from the statement closing date, whichever is later. If your statement says the payment is “Now Due,” your payment is due no later than 28 days from the statement closing date. You may pay more frequently, pay more than the minimum payment or pay the Total New Balance in full. If you make extra payments or larger payments, you are still required to make at least the minimum payment each month your Account has a balance (other than a credit balance). The minimum payment for a PLATINUM 9.90% is 2.0% of your Total New Balance, but not less than \$20, plus the amount of any prior minimum payments that you have not made, and any amount you are over your credit limit. The minimum payment for a PLATINUM 13.90% is 2.0% of your Total New Balance, but not less than \$20, plus the amount of any prior minimum payments that you have not made, and any amount you are over your credit limit. The Credit Union also has the right to demand immediate payment of any amount by which you are over your credit limit.

10. Payment Allocation. Subject to applicable law, any payments over the required minimum payment amounts and any credits to balances on your Account will be credited to balances with the highest applicable APR first. We will then credit payments to lower rate balances in descending order of APRs. The manner in which we apply any payment to your Account balances may affect the amount of any payment applied to introductory or promotional financing balances.

11. Other Charges. The following other charges (fees) will be added to your Account, as applicable: **Late Payment Fee:** A late charge of \$25 will be added to your account if you are late making a payment. **Non-Sufficient Funds Check Fee:** If a check or share draft used to make a payment on your account is returned unpaid, you will be charged a fee of \$27 for each item returned. **Card Replacement Fee:** You will be charged \$10 for each replacement card that you request. **Collection Costs:** You promise to pay all costs of collecting the amount you owe under this agreement to the extent permitted by law.

12. Penalty APR. Before we apply the Penalty APR on any type of transaction or balance, we will provide you with any notice required by law in advance that informs you which future transactions and/or outstanding balances are subject to the Penalty

APR and when the APRs will increase. If we do not increase your APRs to the Penalty APR when any of the events triggering the Penalty APR occur, we reserve our right to increase your APRs to the Penalty Rate if any of these events occur in the future. If your APRs are increased on any type of transaction due to the triggering of the Penalty APR, the Penalty APR will be applicable indefinitely to future transactions of that type that occur more than 14 days after we provide you notice about the APR increase.

If we do not receive any required minimum payment within 60 days of the date and time due, the Penalty APR will be applicable to all outstanding balances and future transactions on your Account. However, if we receive six (6) consecutive required minimum payments by the date and time due, beginning with the first payment due after the effective date of the increase, we will stop applying the Penalty APR to transactions that occurred prior to or within 14 days after we provided you with notice regarding the APR increase. For balances that we stop applying the Penalty APR to, we will apply APRs that applied prior to the imposition of the Penalty APR.

13. Credit Information. You authorize the Credit Union to investigate your credit standing when opening or reviewing your Account. You authorize the Credit Union to disclose information regarding your Account to credit bureaus and creditors who inquire about your credit standing.

14. Returns and Adjustments. Merchants and others who honor your Card may give credit for returns or adjustments, and they will do so by sending the Credit Union a credit slip which will be posted to your Account. If your credits and payments exceed what you owe the Credit Union, the amount will be applied against future purchases and cash advances. If the credit balance amount is \$1 or more, it will be refunded upon your written request or automatically after six months.

15. Additional Benefits/Card Enhancements. The Credit Union may from time to time offer additional services to your Account, such as travel accident insurance, at no additional cost to you. You understand that the Credit Union is not obligated to offer such services and may withdraw or change them at any time.

16. Foreign Transactions. Purchases and cash advances made in foreign countries and foreign currencies will be billed to you in U.S. dollars. The exchange rate for transactions in a foreign currency will be a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives, or the government mandated rate in effect for the applicable central processing date. The currency exchange rate used on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date.

17. Merchant Disputes. The Credit Union is not responsible for the refusal of any merchant or financial institution to honor your Card. The Credit Union is subject to claims and defenses (other than tort claims) arising out of goods or services you purchase with the Card if you have made a good faith attempt but have been unable to obtain satisfaction from the merchant or service provider (unless a local law states that you do not have to make such an attempt), and (a) your purchase was made in response to an advertisement the Credit Union sent or participated in sending to you; or (b) your purchase cost more than \$50 and was made in your state or within 100 miles of your home.

18. Joint Accounts. If this is a joint Account, each person on the Account must sign the Application for the Account. Each of you will be individually and jointly responsible for paying all amounts owed under this Agreement. This means that the Credit Union can require any one of you individually to repay the entire amount owed under this Agreement. Each of you authorizes the other(s) to make purchases or cash advances individually. Any one of you may terminate the Account and the termination will be effective as to all of you.

19. Effect of Agreement. This Agreement is the contract which applies to all transactions on your Account even though the sales, cash advances, credit or other slips you sign or receive may contain different terms.

20. No Waiver. The Credit Union can delay enforcing any of its rights any number of times without losing them.

21. Statement and Notices. Statements and notices will be mailed to you at the most recent address you have given the Credit Union. Notice sent to any one of you will be considered notice to all.

22. Copy Received. You acknowledge that you have received a copy of this Agreement.

23. Signatures. By signing in the Signature area of the application form that was attached to this agreement when you received it, you agree to the terms of this Agreement. You should detach this Agreement from the application and retain it for your records.

24. Final Expression. This agreement is the Final expression of the terms and conditions of this Visa line of credit between you and the Credit Union. This written Agreement may not be contradicted by evidence of any alleged oral agreement.

YOUR BILLING RIGHTS — KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

Notify Us in Case of Errors or Questions About Your Bill

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us on a separate sheet at the address listed on your bill. Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your credit card bill automatically from your savings or checking account, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three business days before the automatic payment is scheduled to occur.

Your Rights and Our Responsibilities After We Receive Your Written Notice

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within 10 days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your bill was correct.

Special Rule for Credit Card Purchases

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right:

- (a) You must have made the purchase in your home state, or if not within your home state within 100 miles of your current mailing address; and
- (b) The purchase price must have been more than \$50.

These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

NOTICE: Married applicants may apply for individual credit.

Check the box indicating the type of credit you are applying for:

Member Account Number _____ Requested Credit Limit _____

Individual Credit:

1) Complete applicant section if you are relying only on your own income and assets to establish credit.

2) Complete other applicant section providing information about your spouse or former spouse if you reside in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA, WI) or if you are relying on alimony, child support or separate maintenance payments to establish credit.

Joint Credit:

1) Complete applicant and co-applicant section providing information about you and the other party.

2) Each joint applicant must sign below.

We intend to apply for joint credit: (Applicant) (Co-Applicant)

Important information about procedures for opening a new account:

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you.

We may also ask to see your driver's license or other identifying documents.

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| If you are applying for credit in your name only, do not complete portion on co-applicant. Check One <input type="checkbox"/> Co-Applicant (Joint) <input type="checkbox"/> Authorized Users | | | | | |
| APPLICANT NAME | | | CO-APPLICANT NAME | | |
| HOME ADDRESS (STREET & NO.) | | HOW LONG? | HOME ADDRESS (STREET & NO.) | | HOW LONG? |
| CITY-STATE-ZIP | | | CITY-STATE-ZIP | | |
| PREVIOUS HOME ADDRESS | | HOW LONG? | PREVIOUS HOME ADDRESS | | HOW LONG? |
| HOME PHONE NO. | BIRTH DATE | NO. OF DEPENDENTS | AGES | HOME PHONE NO. | BIRTH DATE |
| SOCIAL SECURITY NO. | | | DRIVER'S LICENSE NO. AND STATE | | |
| MOTHER'S MAIDEN NAME | | | MOTHER'S MAIDEN NAME | | |
| BUSINESS PHONE NO. | GROSS MONTHLY INCOME \$ | NET MONTHLY PAY \$ | BUSINESS PHONE NO. | GROSS MONTHLY INCOME \$ | NET MONTHLY PAY \$ |
| EMPLOYER | POSITION | HOW LONG? | EMPLOYER | POSITION | HOW LONG? |
| BUSINESS ADDRESS | | | BUSINESS ADDRESS | | |
| MONTHLY MORTGAGE PAYMENT \$ | MONTHLY RENT PAYMENT \$ | MONTHLY MORTGAGE PAYMENT \$ | MONTHLY RENT PAYMENT \$ | | |

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| Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. | |
| Alimony, child support, separate maintenance received under: court order <input type="checkbox"/> written agreement <input type="checkbox"/> oral understanding <input type="checkbox"/> Other income: \$ _____ per _____. Source(s) of other income: _____ | Alimony, child support, separate maintenance received under: court order <input type="checkbox"/> written agreement <input type="checkbox"/> oral understanding <input type="checkbox"/> Other income: \$ _____ per _____. Source(s) of other income: _____ |
| Is any income listed in this Section likely to be reduced in the next two years? <input type="checkbox"/> Yes (Explain in detail on a separate sheet.) <input type="checkbox"/> No | Is any income listed in this Section likely to be reduced in the next two years? <input type="checkbox"/> Yes (Explain in detail on a separate sheet.) <input type="checkbox"/> No |

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| NAME OF (2) REFERENCES NOT LIVING WITH YOU 1) | ADDRESSES OF REFERENCES | PHONE NO. | RELATIONSHIP |
| 2) | | | |
| Are you a co-borrower, co-signer, endorser, or guarantor on any loan or contract? <input type="checkbox"/> Yes <input type="checkbox"/> No | If "yes" for whom? | | To whom? |
| Are there any unsatisfied judgements against you? <input type="checkbox"/> Yes <input type="checkbox"/> No | Amount \$ | If "yes" to whom owed? | |
| Have you ever had a car or other personal property repossessed by a creditor, filed for bankruptcy, or been a party to a wage assignment or collection suit? <input type="checkbox"/> Yes <input type="checkbox"/> No If your answer to any part of the question is yes, please give details. | | | |
| COMPLETE THE FOLLOWING ONLY IF YOU RESIDE IN A COMMUNITY PROPERTY STATE (ARIZONA, CALIFORNIA, IDAHO, LOUISIANA, NEVADA, NEW MEXICO, TEXAS, WASHINGTON OR WISCONSIN); OR IF ANOTHER PERSON WILL BE JOINTLY LIABLE ON THE ACCOUNT. <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried | | | |

Credit Card Pledge Agreement: Secured Cards – If you have selected the VISA SECURED CARD, I hereby authorize Forest Area Federal Credit Union to retain any amount in my share/certificate account number _____ equal to my approved line of credit (not including the \$10 minimum share balance). This amount will be held as security against the credit limit of my Visa SECURED CARD Account. I understand this sum will not be released during the term of my contract. If I default in making payments, the shares held as security can be applied towards what I owe.

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|-----------------------|------|-----------------------|------|
| MEMBER SIGNATURE X | DATE | MEMBER SIGNATURE X | DATE |
|-----------------------|------|-----------------------|------|

All owners of secured funds are required to be co-borrowers

This statement is submitted to obtain credit and I (We) certify that all information herein is true and complete. I (We) also authorize the Credit Union to verify or obtain further information the Credit Union may deem necessary concerning my (our) credit standing. If this application is approved and a Visa card(s) issued, the undersigned applicant(s) by signing, using or permitting another to use the Visa card(s) agree(s) that the applicant(s) will be bound by the terms and conditions accompanying the Visa card(s) and all amendments. My (our) signature(s) represent(s) acknowledgement of receipt and agreement to the terms and conditions of the Visa Credit Card Agreement and Disclosures.

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| APPLICANT'S SIGNATURE X | DATE | CO-APPLICANT'S SIGNATURE X | DATE |
|----------------------------|------|-------------------------------|------|

By signing this contract, you agree that this Credit Union has a security interest, pledge, in all present or future shares and deposits with us. To the extent in which you have a right to withdraw those sums for your personal use, the Credit Union may transfer from any deposit account to your Visa account if you are delinquent or otherwise in default. If you withdraw all your shares, you are no longer a member of the Credit Union, and you may not receive any more advances under this agreement.

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| APPLICANT'S SIGNATURE X | DATE | CO-APPLICANT'S SIGNATURE X | DATE |
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| FOR CREDIT UNION USE ONLY | CREDIT LIMIT \$ _____ | <input type="checkbox"/> PLATINUM 13.90% | APPROVED <input type="checkbox"/> NOT APPROVED <input type="checkbox"/> |
| | VISA ACCOUNT NO. _____ | <input type="checkbox"/> PLATINUM SECURED 13.90% | LOAN COMMITTEE OR LOAN OFFICER _____ |
| | | <input type="checkbox"/> PLATINUM 9.90% | DATE _____ |