



## **FAFCU COMMUNITY GRANT PROGRAM**

Forest Area Federal Credit Union (FAFCU), a member-owned financial institution, was formed by citizens of our communities to serve our members with savings and loan products in 1983. Over the years the credit union has been successful in providing many competitive and necessary products for our member/owners. Due to the continued success over the years, our credit union has been able to achieve a very high capital ratio when compared to our peers. The board of directors (an unpaid group of volunteer members) therefore, wish to announce that the Community Grant Program is now available to continue our support of our communities in a way that could enhance the lives of our membership.

The Board of Directors will act as the committee to receive grant applications and will consider projects for funding such as those that contribute to improvements that support arts and culture, basic human needs, the local environment, health and safety improvement projects, recreation and support for seniors and youth.

### **WHAT WILL THE FUNDING COVER?**

Such things as capital improvements, new or replacement equipment, and new building projects supporting parks and recreation could qualify for funding from the grant program.

### **APPLICATION AND GUIDELINES**

Guidelines and procedures for funding, an application package, and schedule are attached.

### **WHO CAN APPLY?**

Community non-profit organizations or government units who sponsor public projects that are located in Forest Area Federal Credit Union's Field of Membership (Grand Traverse, Kalkaska, Wexford, Crawford, and Antrim Counties) can apply.

### **MORE INFORMATION**

Contact a branch manager at your nearest branch for more information and to pick up the application package for your group or organization.



## **FAFCU COMMUNITY GRANT GUIDELINES**

### **ELIGIBILITY:**

1. Tax Exempt Organizations located, active or operating within the communities that Forest Area FCU serves or has a place of business
2. Non-Profit Organizations located, active, or operating in the communities that Forest Area FCU serves or has a place of business.

### **TIME PERIOD:**

1. Grants awarded one per calendar year
2. Grant must be expended in the grant year unless extended by FAFCU Board

### **GRANT PURPOSE:**

1. Community improvement
2. Money must be expended for the stated purpose in the application
3. If money is not used for the stated purpose, it must be returned

### **OTHER REQUIREMENTS:**

- Funds must be used completely for the project.
- The Grant recipient must include a budget that includes all expenditures and all fund sources.
- Any funds not expended in the time period must be returned to the Credit Union.

### **FAFCU WILL DETERMINE:**

1. The Budget process will determine the total amount of the grant pool.
2. Communities will be notified of the availability of the grant in the Credit Union Newsletter and by postings in the lobby in each community.
3. Grant applications will be available in each branch office.
4. Grants will be reviewed at the monthly Board of Directors meeting
5. The project should recognize the FAFCU with a sign at the project site.



## FAFCU GRANT APPLICATION

DATE OF APPLICATION: \_\_\_\_\_

LEGAL NAME OF ORGANIZATION APPLYING: \_\_\_\_\_

YEAR FOUNDED: \_\_\_\_\_

ADDRESS: \_\_\_\_\_  
(PRINCIPAL BUSINESS OFFICE/ORGANIZATION MAILING ADDRESS)

### CHAIRPERSON:

NAME: \_\_\_\_\_ PHONE NUMBER: \_\_\_\_\_

EMAIL: \_\_\_\_\_

### CONTACT PERSON & TITLE (IF DIFFERENT THAN ABOVE):

NAME & TITLE: \_\_\_\_\_ PHONE NUMBER: \_\_\_\_\_

EMAIL: \_\_\_\_\_

PROJECT NAME: \_\_\_\_\_

### PURPOSE OF GRANT:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

PROJECT DATES: \_\_\_\_\_

PROJECT COST: \_\_\_\_\_ AMOUNT REQUESTED: \_\_\_\_\_

SIGNATURE(S): \_\_\_\_\_

PRINTED NAME & TITLE(S): \_\_\_\_\_



## SUPPORTING INFORMATION

**Statement of Need/Description of Improvements necessary:**

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(Attach additional sheet if necessary)

**What specific benefits do you expect will be received through this project?**

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**How many people will be served by the project when completed?** \_\_\_\_\_

**Geographic Area Served:** \_\_\_\_\_

**Is the organization a member of Forest Area Federal Credit Union?** \_\_\_\_\_

Note: If you receive a grant from Forest Area Federal Credit Union, you may be asked to submit a brief narrative report on the use and benefits of the project at the next annual membership meeting of Forest Area Federal Credit Union.



## GRANT BUDGET

Time period budget covers: \_\_\_\_\_

### EXPENSES

Expenses (exclude salaries): \_\_\_\_\_

Equipment: \_\_\_\_\_

Supplies: \_\_\_\_\_

Printing/Copying/Postage/Delivery: \_\_\_\_\_

Other (Specify): \_\_\_\_\_

**Total:** \_\_\_\_\_

### REVENUE

Specify below the other sources and amounts that will contribute to the total project cost:

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

**Total:** \_\_\_\_\_