



## 32nd ANNUAL MEMBERSHIP MEETING

Our Annual Meeting will be held this year at the Grand Traverse Resort, Traverse City on April 11, 2015. Social hour begins at 5:30 pm followed by dinner and business meeting. Please plan to purchase your tickets early this year at a price of \$10.00 from any office or by phone.

### Secretary Notice of Nomination and Election Procedure:

The nominating committee from the Board of Directors has nominated the following individuals to fill three seats expiring in 2015: incumbents: Todd VanDussen, Donald Crawford, Alan McCullen.

Nominations for vacancies on the Board of Directors can be made by submitting a petition signed by 1% of the current credit union membership (1% of the credit union membership is equal to 110 members). The petition must be submitted to the Nominating Committee no later than 40 days prior to the Annual Meeting or March 2, 2015. Qualifications for Directors are that you must be at least 18 years of age, a member in good standing (no delinquencies or existing bad debt with the credit union), and not be an employee or an immediate family member of an employee. Any properly qualified member who submits a properly signed petition will have his/her name placed on the 2015 Forest Area Federal Credit Union Board of Director's ballot.

There will be no ballot distributed if the number of nominations equals the number of positions to be filled. The term of office is three years and requires continuing education and attendance at monthly meetings. Contact Robert Raden or Jody Perkins for more information on the duties of a Volunteer Board Member or other volunteer positions.

### Holiday Shopping Credit Card Balances Got You Down? Limited time offer!

If you are looking for a way to consolidate those high-rate credit card balances into one manageable, low-rate credit card, we have just what you are looking for! Enjoy a 1.9% APR (Annual Percentage Rate) on any balances transferred\* from non-FAFCU sources between February 1<sup>st</sup>, 2015 and March 31<sup>st</sup>, 2015. You will continue to enjoy this special low rate on the balance transfer through the last billing cycle of 2015! Thereafter a fixed rate of 8.9% or 11.9% will apply.

Transfer now! Most credit cards charge a fee of up to 4% of the transferred amount. Depending on how much you transfer, this could add up to hundreds of dollars! *FAFCU has no balance transfer fee, making this an ideal time to consolidate.*

How it works: Your special APR of 1.9% will be applied to new balance transfers from any non-FAFCU source between February 1, 2015 and March 31<sup>st</sup>, 2015 and will remain in effect thru the December 2015 billing cycle. Thereafter, the APR will revert to the fixed rate of 8.9% or 11.9%, depending on your card type.

Don't wait to start saving! Don't have a Forest Area FCU Platinum Visa? Pick up your Forest Area FCU Visa application at any branch location!

\*APR = Annual Percentage Rate. Loans are subject to credit approval. Forest Area Federal CU membership required. Total amount transferred may not exceed your available credit limit. Balances must be transferred from other non-FAFCU creditors to be eligible. Please note a balance transfer will not close your account. Check with your individual creditors to close your accounts. Payments to these accounts should continue until acknowledgement that the transfer is received. FAFCU is not responsible for payments lost or delayed in the mail. Balance transfers are posed as cash advances and will begin accruing interest immediately. Offer subject to change without notice. Federally insured by the

NCUA. Equal Opportunity Lender.

Fife Lake Branch	Kalkaska Branch	Kingsley Branch	Manton Branch
638 Boyd St. PO Box 118 Fife Lake, MI 49633 Phone: (231) 879-4154 Fax: (231) 879-3989	782 S. Cedar St. PO Box 901 Kalkaska, MI 49646 Phone: (231) 258-2665 Fax: (231) 258-6781	6966 Cougar Trail PO Box 642 Kingsley, MI 49649 Phone: (231) 263-3790 Fax: (231) 263-3793	516 N. Michigan Ave. PO Box 593 Manton, MI 49663 Phone: (231) 824-3060 Fax: (231) 824-3362

### Special points of interest:

- Be sure to keep this month's statement, as it also serves as your 1099 tax form.
- In 2015, all offices will be closed on:
  - February 16th
  - May 25th
  - July 4th
  - September 7th
  - October 12th
  - November 26th
  - December 24th at 12 p.m.
  - December 25th
  - December 31st at 12 p.m.
  - January 1st, 2016
- Get your taxes in soon to avoid the big rush! Call 879-3864 for more details on having your taxes prepared and E-Filed by Forest Area Services, LLC.

Shares APR % declared for funds on deposit 10/01-12/31/14

\$0.01—\$499.99	0.15%
\$500—\$2,499.99	0.20%
\$2,500 and over	0.35%

12 Month CD	0.50%
IRA Deposits Effective 9/1/2014	1.00% APY

\*APY stands for Annual Percentage Yield

## Community Grant Opportunity Available!

Forest Area Federal Credit Union, a member owned financial institution, was formed by citizens of our communities to serve our members with savings and loan products in 1983. Over the years the credit union has been successful in providing many competitive and necessary products for our member/owners. Due to the continued success over the years, our credit union has been able to achieve a very high capital ratio when compared to our peers. The board of directors (an unpaid group of volunteer members) wish to announce that the Community Grant Program is now available to continue our support of our communities in a way that could enhance the lives of our membership.

The Board of Directors will act as the committee to receive grant applications and will consider projects for funding such as those that contribute to improvements that support arts and culture, basic human needs, the local environment, health and safety improvement projects, recreation and support for seniors and youth.

**What will the funding cover?** Such things as capital improvements, new or replacement equipment, and new building projects supporting parks and recreation could qualify for funding from the grant program.

**Application and Guidelines:** Guidelines and procedures for funding, an application package, and schedule are available at all branch locations.

**Who can apply?** Community non-profit organizations or government units who sponsor public projects that are located in Forest Area Federal Credit Union's Field of Membership (Portions of Grand Traverse, Kalkaska, Wexford and Antrim Counties) can apply.

**More Information:** Contact one of Forest Area Federal Credit Union's branch managers for more information and to pick up the application package for your group or organization.

**2014 Recipients:** Since the inception of the Forest Area Federal Credit Union Community Grant Program, Forest Area FCU has awarded \$17,300 in grant awards. The following recipients were awarded funds through this program:

EG Ministries: Manton Backpack Food Program  
The Rock of Kingsley: Technology upgrade  
The Village of Fife Lake: Mural  
The Village of Kingsley: Veteran's Memorial Park: Picnic benches  
The Village of Fife Lake: Fireworks  
Forest Area Band Boosters: Scholarships and Equipment



## Sprucing up YOUR Life with Great Loan Rates!

Isn't it time to Spruce Up YOUR Life with a new automobile? For a limited time only Forest Area Federal Credit Union is offering NEW auto loan rates as low as 1.9% APR\* and USED auto loan rates as low as 2.9% APR\*. Have an auto loan financed somewhere else? Whether you need an auto loan for a new purchase or to refinance an existing auto loan - the rates are the same! Hurry! This offer expires on March 31st 2015.

**Apply today:**

*Online at [Forestarea.com](http://Forestarea.com)*

*Call 231-879-4154*

*Visit your nearest Branch*



\*APR = Annual Percentage Rate. Loans are subject to credit approval with an acceptable form of collateral. Members must apply between December 1st 2014 and March 31st 2015. Rate is fixed for the term of the loan. Minimum loan amount of \$5000 in additional disbursements. Forest Area Federal CU membership required. Offer subject to change without notice. Federally insured by the NCUA. Equal Opportunity Lender.

## Our Privacy Notice

Ever wonder what Forest Area Federal Credit Union does with your personal information? Our privacy statement describes the information we collect about you through the course of our business, along with the steps we take to ensure your personal privacy. You can find our Privacy Notice on the web at <http://forestarea.com/>, click on the about us page and scroll to the bottom. No changes have been made to this policy since the last updated copy was placed on the website. Unable to access the web for a copy of this policy? No problem! Call any branch location and request that a copy be mailed to you!



Keeping your personal information secure has become increasingly important.

### No We Don't...but YES we can!

Every day in the news you hear about bank buyouts or credit union mergers. All of that change makes people nervous! Forest Area Federal Credit Union wants to assure you that we are not currently entertaining thoughts of a merger or a buyout! We like being your hometown community financial institution and we want to stay that way so:

**No** we won't be merging with anyone!

**No** we aren't becoming a new bank or credit union!

**No** we aren't changing our name!

**No** employees losing jobs because of merging or buyouts!

**No** we are not closing offices!

**No** we aren't changing your account number due to a merger or buyout!

**No** you do not have to get a new Debit Card or Credit Card due to a merger or buyout!

**No** we will not be charging a service fee for checking!

**YES** we can offer you auto loan rates as low as 1.9% Apr.!

**Yes** we strive to offer the best CD's investments rates in the local area.

**Yes** we can provide online banking!

**Yes** we have service fee free checking!

**Yes** we have a no-charge ATM network!

**Yes** we still pay dividends to our members!

**Yes** we will still be here to serve you in our same locations with the same friendly faces!

**Yes** we want your business!

**Yes** we offer all the same services banks do!

**Yes** we offer Mortgages!

**Yes** we offer Escrow accounts!

**Yes** we offer low interest Visa Cards!

**Yes** we offer free financial counseling!

## New Faces of FAFCU

Are you noticing new faces as you visit our branch locations? As Forest Area Federal Credit Union continues to grow our business of serving our members and expand products and services our team grows too! Our commitment to promote from within to fill new and vacant positions also creates shifts in where employees work! The Kingsley Branch location serves as the home training location for our new tellers and after an initial training period these new tellers take their place in the branch locations that they were hired to serve. Please welcome them to our Forest Area Federal Credit Union family when you see them!

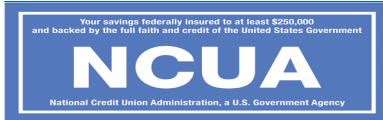
***“Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you, saying the call is on behalf of the credit union, and asks for your account number, you should beware that official credit union staff will already have access to your information and will not need to ask for it.”***



### Forest Area FCU Newsletter

Visit us Online!

[www.forestarea.com](http://www.forestarea.com)



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

From our CEO:

Best wishes to our members, Board of Directors, and our staff for the New Year. My resolution for 2015 is to do my best to bring more opportunities for success to you all through your credit union. Watch for new exciting products, and more changes at your credit union throughout the year.

*Robert Raden, CEO*



## Office hours for the new year.

As you know, we have been experimenting with different hours. Effective January 5th, 2015 our new hours will be as follows:

### Monday to Thursday

Lobby 9:00 am to 4:30 pm  
Drive Thru 8:30 am to 5:00 pm

### Friday

Lobby 9:00 am to 5:30 pm  
Drive Thru 8:30 am to 5:30 pm

### Saturday

Drive Thru Only 9:00 am to 1:00 pm

Need service outside these hours? We offer night deposit, ATM's, Online Banking, text or mobile banking & shared branching to meet your needs.



## Explore our Services



- Lines of Credit
- Personal Loans
- Mortgage
- VISA's
- Home Equity Loans
- ID Theft Protection
- Direct Deposit Distributions
- Automatic Funds Transfers
- Account to Account Transfers
- Wire Transfers
- Gift Cards & Prepaid Debit Cards & many more

## CHANGES TO ONLINE BANKING!

Starting in February, Forest Area Federal Credit Union will be requiring a few new security features in It's Me 247. The first one is stronger passwords. The system will now require a strong password, which means that it will require 3 of these 4 options, uppercase, lower case, numbers or special characters. To make that change now, log into It's Me 247 hover over info center & click on password.

The second change coming in February will be the requiring of a username. You will no longer be able to use your account number. The system will prompt you to make this change when it goes into effect, but if you want to change it before hand, simply log into It's Me 247 and click on PREFERENCES (under info center). Here, you can create a username that differs from your account number.

Emails and online banking messages will be going out to remind you of these new security requirements.

**ANNUAL NOTICE OF REQUIRED PROPERTY INSURANCE:** If you have a loan with Forest Area Federal Credit Union which gives the credit union a lien on your vehicle, home or other property, you are required to provide us a copy of the insurance coverage and list the credit union as an additional insured on your policy. Please ask that your insurance company provide the annual paid policy statement to us.

### Forest Area FCU

#### Notes and Numbers

##### Board of Directors

*Lee Sandy—Chairman*  
*Donald Crawford—Vice-Chair*  
*Polly Piltz—Treasurer*  
*Alan McCullen—Secretary*  
*Thomas Runkel—Board Member*  
*Lyle Spalding—Board Member*  
*Todd VanDussen—Board Member*

##### Asset Size as of 11/30/14

\$ 97,046,198.70

##### Number of Members as of 11/30/14

10,975

*Our mission is to provide our members with quality financial services, giving special attention to their individual needs.*