



## 30th ANNUAL MEMBERSHIP MEETING

Our Annual Meeting will be held this year at the Holiday Inn, Traverse City on April 13, 2013. Social hour begins at 5:30 pm followed by dinner and business meeting. Please plan to purchase your tickets early this year at a price of \$10.00 from any office or by phone.

### Secretary Notice of Nomination and Election Procedure:

The nominating committee from the Board of Directors has nominated the following individuals to fill three seats expiring in 2013: incumbents: Richard Gray, Thomas Runkel, and Lyle Spalding.

Nominations for vacancies on the Board of Directors can be made by submitting a petition signed by 1% of the current credit union membership (1% of the credit union membership is equal to 110 members). The petition must be submitted to the Nominating Committee no later than 40 days prior to the Annual meeting or March 5, 2013. Qualifications for Directors are that you must be at least 18 years of age, a member in good standing (no delinquencies or existing bad debt with the credit union), and not be an employee or an immediate family member of an employee. Any properly qualified member who submits a properly signed petition will have his/her name placed on the 2013 Forest Area Federal Credit Union Board of Director's ballot.

There will be no ballot distributed if the number of nominations equals the number of positions to be filled. The term of office is three years and requires continuing education and attendance at monthly meetings. Contact Merri Nixon or Robert Raden for more information on the duties of a Volunteer Board Member or other volunteer positions.

## VISA Balance Transfer Promotion

If you are looking for a way to consolidate all those high-rate credit card balances you have elsewhere into one manageable low-rate we have just what you are looking for! Enjoy a 2.9% APR (Annual Percentage Rate) on any balances transferred\* from non-FAFCU sources made between February 1<sup>st</sup>, 2013 and March 31<sup>st</sup>, 2013. You will continue to enjoy this special low rate on the balance transfer through the end of 2013! Thereafter a fixed rate of 8.9% or 11.9% APR will apply.

Get ready to transfer now by getting approved for your own Forest Area Visa today! Most credit card companies charge a fee of up to 4% of the transferred amount to do the balance transfer. Depending on how much you transfer, this could add up to hundreds of dollars! FAFCU has no balance transfer fee, making this an ideal time to consolidate.

How it works: Your special APR of 2.9% will be applied to new balance transfers from any non-FAFCU source between February 1, 2013 and March 31<sup>st</sup>, 2013 and will remain in effect thru the December 2013 billing cycle. Thereafter, the APR will revert to the fixed rate of 8.9% or 11.9%, depending on your card type.

Don't wait to start saving! Don't have a Forest Area FCU Platinum Visa? Pick up your Forest Area FCU Visa application at any branch location and get approved in plenty of time to take advantage of this offer! Then pick up a balance transfer coupon at any branch location and turn it in beginning February 1<sup>st</sup>, 2013 to get your high interest balances moving to our low rate card!

\*Total amount transferred may not exceed your available credit limit. Balances must be transferred from other non-FAFCU creditors to be eligible. Please note, a balance transfer will not close your account. Check with your individual creditors to close your accounts. Payments to these accounts should continue until acknowledgement of the transfer is received. FAFCU is not responsible for payments lost or delayed in the mail. Balance transfers are posted as cash advances and will begin accruing interest immediately.

Fife Lake Branch	Kalkaska Branch	Kingsley Branch	Manton Branch
638 Boyd St. PO Box 118	782 S. Cedar St. PO Box 901	6966 Cougar Trail PO Box 642	516 N. Michigan Ave. PO Box 593
Fife Lake, MI 49633 Phone: (231) 879-4154 Fax: (231) 879-3989	Kalkaska, MI 49646 Phone: (231) 258-2665 Fax: (231) 258-6781	Kingsley, MI 49649 Phone: (231) 263-3790 Fax: (231) 263-3793	Manton, MI 49663 Phone: (231) 824-3060 Fax: (231) 824-3362

### Special points of interest:

- Be sure to keep this month's statement, as it also serves as your 1099 tax form.
- In 2013, all offices will be closed on:
  - February 18th
  - May 27th
  - July 4th
  - September 2nd
  - October 14th
  - November 28nd
  - December 24th at 12 p.m.
  - December 25th
  - December 31st at 12 p.m.
  - January 1st, 2014
- Get your taxes in soon to avoid the big rush! Call 879-3864 for more details on having your taxes prepared and E-Filed by Forest Area Services, LLC.

Shares APR % declared for funds on deposit 10/01-12/31/12

\$0.01—\$499.99 0.15%

\$500—\$2,499.99 0.20%

\$2,500 and over 0.35%

12 Month CD 0.50%

IRA Deposits

Effective 7/1/2012 1.00% APY

\*APY stands for Annual Percentage Yield

# A BETTER TIME TO BORROW?

## 2013 IS THE TIME TO BORROW FROM YOUR CREDIT UNION

### Timing

There has never been a better time to borrow. That's because rates are extremely low right now, including those at your credit union. In addition to rate, here are just a few money-saving reasons to finance your loan with us:

### Mortgages

Variety of mortgage products and programs to choose from. Flexible terms for more financing options, and Fixed Rates with our Secondary Market Connection, in addition to our Balloon Rate Mortgage.

### Home Equity

Fixed and Variable Rates, with no application fee.

### Consumer Loans

New or Used Auto loans as low as 2.9% APR\* with many options for the term to repay the loan. Revolving Lines of Credit and Overdraft Lines of Credit with low payments. Other secured and signature loans available based on your credit strength.

### Credit Cards

Both secured and unsecured credit cards are available with a Platinum Visa Card. Use of the secured Credit Card is a great way to build your credit score and history. And as you can see by the article in the front of the newsletter you can get a great balance transfer rate beginning shortly.

### Opportunity

When you refinance your mortgage, auto loan, home equity, or credit card at Forest Area Federal Credit Union from another financial institution we may be able to reduce the amount of your monthly payment or save you money over the term of your loan. Talk to us.

### Don't Delay.

The time is now, before the interest rates start to rise. This low rate environment has been trying for investors, but has been an excellent time for those who need to borrow. If the time is right for a new home or car, you'll find a number of solutions at Forest Area Federal Credit Union that can help you keep your monthly payments affordable.

\* Annual Percentage Rate, the rate you receive is dependent on your credit score and history.



## FOREST AREA COLLEGE SCHOLARSHIPS

**If you are a High School Senior or the parent of a High School Senior and have made plans to attend college in the fall, apply for one of the \$500.00 scholarships to be given to one student from each high school located in our branch location towns. To qualify for the scholarship you:**

- \* **Must be a member of the Forest Area Federal Credit Union.**
- \* **Complete and return an application to the credit union by April 15, 2013.**
- \* **Must be a student in good standing and have a minimum 3.00 grade point average.**
- \* **Study for a degree in any field but preference may be given to an applicant who is studying finance or business.**

**Apply by contacting your high school counselor or visit a Forest Area Federal Credit Union office to pick up an application.**



# Our Privacy Notice



Keeping your personal information secure has become increasingly important.

**“Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you, saying the call is on behalf of the credit union, and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.”**

FACTS	WHAT DOES FOREST AREA FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: Social security number, account balances, credit history & credit score When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.
How?	All financial companies need to share member’s personal information to run their everyday business. In the section below, we list the reasons financial companies can share their personal information; the reasons Forest Area Federal Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Forest Area Federal Credit Union Share?	Can you limit this sharing?
<b>For our everyday business purposes</b> — such as to process your transactions, maintain your account, respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes</b> — to offer our products and services to you	Yes	Yes
<b>For joint marketing with other financial companies</b>	Yes	Yes
<b>For our affiliates’ everyday business purposes</b> — information about your transactions and experiences	Yes	No
<b>For our affiliates’ everyday business purposes</b> — information about your creditworthiness	No	We don’t share
<b>For our affiliates to market to you</b>	Yes	Yes
<b>For non-affiliates to market to you</b>	Yes	Yes

To Limit our Sharing	<ul style="list-style-type: none"> <li>• <b>Call 888-879-4154</b></li> </ul> <p><b>Please note:</b> If you are a <i>new</i> customer, we can begin sharing your <b>information days from the date we sent this notice. When you are no longer our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</b></p>
Questions?	Call 888-879-4154

Who we are	
Who is providing this notice?	Forest Area Federal Credit Union
What we do	
How does Forest Area Federal Credit Union protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Forest Area Federal Credit Union collect my personal information?	We collect your personal information, for example, when you 1) Open an account or Deposit money 2) Apply for a loan or give us your income information 3) Provide account information  We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can’t I limit all sharing?	Federal law gives you the right to limit only sharing for affiliates’ everyday business purposes—1) information about your creditworthiness 2) affiliates from using your information to market to you 3) sharing for non-affiliates to market to you 4) State laws and individual companies may give you additional rights to limit sharing.
What happens when I limit sharing for an account I hold jointly with someone else?	The limitations will apply to all joint owners on the account.

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. Forest Area Services, LLC & CU*Answers
Non-Affiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. Allied Solutions, CUNA Mutual, Econo Check & Rate Genius
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. Invest in America



Forest Area FCU Newsletter

Visit us Online!

www.forestarea.com



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.



From our CEO:

I want to wish all of our members a joyous holiday season and a prosperous 2013. Thank you for your membership with Forest Area Federal Credit Union. Merri Nixon, CEO

## Did you know?

Forest Area Federal Credit Union offers many electronic & mobile services. Including e-statements, e-notices, online account access, online bill pay, mobile text, mobile text alerts, mobile banking & now mobile bill pay. Check out all of these features at www.forestarea.com and click on the It's Me 247 button.

Also follow us on Facebook & Twitter to keep up with all of our current events.

## Explore our Services



Free Online Banking  
Free Bill Pay  
Free Text Banking  
Free Checking

Free Notary Service  
Free Financial Counseling  
Free IRA Administration  
Earn Score Card Points for Debit Card Use  
Earn Score Card Points for Visa Card Use

## Mobile And Text Banking Features

Mobile banking provide secure mobile access to your accounts. FAFCU's free Mobile Banking allows you to manage funds anytime, anywhere, with online banking and an internet enabled mobile device.\*

- View account balances & transactions.
- Transfer funds between accounts.
- Find branch locations and hours.
- Search for the nearest ATM location.
- Pay Bills with online Bill Pay

\*Mobile service provider usage fees may apply

When you text us, we text you right back. To register, simply visit **It'sMe247** and click 'Go Mobile!'

- View account balances.
- Register for e-Alerts.
- Enroll as many phones as you wish.

Once enrolled, text BAL to IM247 (46247) for balances on up to three savings and/or checking accounts (chosen during enrollment).

\*Message and data rates may apply.

Watch for our new feature: Mobile App for home banking— coming soon!

**ANNUAL NOTICE OF REQUIRED PROPERTY INSURANCE:** If you have a loan with Forest Area Federal Credit Union which gives the credit union a lien on your vehicle, home or other property, you are required to provide us a copy of the insurance coverage and list the credit union as an additional insured on your policy. Please ask that your insurance company provide the annual paid policy statement to us.

### Forest Area FCU

#### Notes and Numbers

##### Board of Directors

Lee Sandy—Chairman  
Donald Crawford—Vice-Chair  
Polly Piltz—Treasurer  
Richard Gray—Secretary  
Thomas Runkel—Board Member  
Lyle Spalding—Board Member  
Alan McCullen—Board Member  
Todd VanDussen—Associate Member

##### Asset Size as of 11/30/12

\$ 88,591,501.78

##### Number of Members as of 11/30/12

11,014

Our mission is to provide our members with quality financial services, giving special attention to their individual needs.