

# Forest Area Federal Credit Union

## Thank You MEMBERS

We would like to commend our members for stepping up and working with us through the pandemic. From switching to remote services, to longer wait times in the drive-thru, and abiding by our face mask requirement, thank you for accepting the changes and keeping the credit union a safe place for all members.

### Holiday Closings

New Years Day: January 1<sup>st</sup>, 2021  
January 2<sup>nd</sup>, 2021

Presidents Day: February 15<sup>th</sup>

Memorial Day: May 31<sup>th</sup>

Independence Day: July 5<sup>th</sup>

Labor Day: September 6<sup>th</sup>

Columbus Day: October 11<sup>th</sup>

Thanksgiving: November 25<sup>th</sup>

Christmas Eve: December 24<sup>th</sup>  
(close at noon)

Christmas Day: December 25<sup>th</sup>

New Years Eve: December 31<sup>st</sup>  
(close at noon)

New Years Day: January 1<sup>st</sup>, 2022

### Message from the CEO

First and foremost, I hope this newsletter finds you and your families healthy and well. The current pandemic has had an impact on each and every one of us in one way or another. As a Credit Union we have had to learn to adapt to our quickly changing environment. Whether that means employees working from home, closing our lobbies to keep employees and members safe, or adapting to new technologies. I am beyond thankful with how flexible our staff and, you, our members have been as we continue to navigate this ever changing environment.

As we begin to look forward into 2021 there are still many uncertainties that are before us. Economic forecasts show that there may still be some bumpy roads before the economy stabilizes. There are predictions of a low interest rate environment for the next few years. The unemployment outlook is still uncertain as well.

With all of the economic uncertainties, there is one thing that remains unchanged, and that is our commitment to our communities. As an organization we will continue to award scholarships to high school seniors, award grants to local organizations, raise funds for our local food pantries, and donate our time to worthy causes. We will stand true to our mission of "Strengthening Our Communities; Investing in Your Success." We are here for you. Contact us if we can be of assistance. Members are our foundation. Thank you for being strong and supportive as we, together carryout our mission.

Sincerely,  
*Alex Lutke, CEO*

FOREST AREA  
FEDERAL CREDIT UNION

**3.04%**  
APY\*

**EARN MORE**  
SUPERIOR CHECKING  
WITH FOREST AREA

NO MONTHLY FEE NO MINIMUM BALANCE DIVIDENDS PAID MONTHLY

\*Annual Percentage Yield

NCUA

**Fife Lake**  
638 Boyd St

**Kalkaska**  
409 West Mile

**Manton**  
314 W Main St

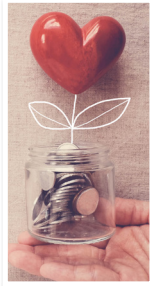
**Kingsley**  
6966 Cougar Trail

**Lake City**  
101 N Main St

**Mesick**  
101 Mesick Ave

# 12th Annual Food Pantry

FAFCU spent the month of November collecting donations for the 12th Annual Food Pantry Fundraiser. We would like to thank all the members and community businesses for the donations that were raised and for the Board of Directors generous pledge to match funds again this year up to \$10,000. The total amount raised this year was \$14,455.75 and \$24,455.75 in total was distributed to eight different food pantries in the communities we serve. Thank You from Forest Area Federal Credit Union where we truly are neighbors helping neighbors!



## Community Grant Recipients for 2020



Manton Schools 8th Grade

Lake City 4th Grade Safety Around Water

Kingsley Band

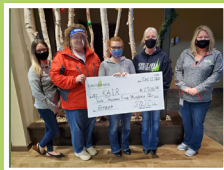
Forest Area Music Boosters

Kalkaska Commission on Aging

MARSP Project Christmas

The Rock

KAIR



If you are interested in applying for a community grant, please stop into one of our branches for more information.

## Are you having financial issues due the COVID-19 shut down?

Please contact us if you are experiencing financial issues due to loss of income, mounting debts, or other reasons and you need assistance. The earlier we have a conversation, the more we can do to help. Along with being able to possibly amend or restructure your loan, we have "Certified" Financial Counselors on staff willing to sit down and talk out possible solutions to your problems. It's free, it's confidential and it us, giving back to you, the member.



## Congratulations!

2020 FAFCU Scholarship Recipients

### Forest Area High School

Chase Ingersoll

Ember Poole

Hannah Spencer

John Stosio

Lilly Koby

Robert Perkins

### Kingsley High School

Ayden Mullin

Ethan Porter

Madeline Bies

### Manton High School

Addison Letts

Brianna Puffer

Madalynn Lutke

Taylor Purkiss

### Kalkaska High School

Aujuana Kewaygoshkum

### Lake City High School

Tekoa Marshall

### Mesick High School

Tanner Ford

Each recipient was awarded a \$500 scholarship to use towards college expenses. 2021 Scholarship Applications are due April 15th. Stop into one of our branches to pick up an application today!

# 37th Annual Meeting

Our Annual Meeting will be held this year on:

**Saturday, April 10, 2021**

We will notify members of the time and location closer to the meeting date. Tickets are not needed for the business meeting or elections.

Secretary Notice of Nomination and Election Procedure:

The nominating committee from the Board of Directors has nominated the following individuals to fill these seats expiring in 2021: Incumbent Donald Crawford, Alan McCullen and Todd VanDussen are up for re-election. Lee Sandy, Lyle Spalding, and Polly Piltz have been appointed to the nominating committee.

Nominations for vacancies on the Board of Directors can be made by submitting a petition signed by 1% of the current credit union membership (1% of the credit union membership is equal to 155 members). The petition must be submitted to the Nominating Committee no later than 40 days prior to the Annual Meeting or March 1st, 2021. Qualifications for Directors are that you must be at least 18 years of age, a member in good standing (no delinquencies or bad debt with the credit union), and not be an employee or an immediate family member of an employee. Any properly qualified member who submits a properly signed petition will have his/her name placed on the 2021 Forest Area Federal Credit Union Board of Director's ballot.

There will be no ballot distributed if the number of nominations equals the number of positions to be filled. The term of office is three years and requires continuing education and attendance at monthly meetings. Contact Jody Perkins for more information on the duties of a Volunteer Board Member or other volunteer positions.

## ANNUAL NOTICE OF REQUIRED PROPERTY INSURANCE

If you have a loan with Forest Area Federal Credit Union which gives the credit union a lien on your vehicle, home or other property, you are required to provide us a copy of the insurance coverage and list the credit union as an additional insured on your policy. Please ask that your insurance company provide the annual paid policy statement to us.



## Board of Directors

Lee Sandy - Chairman

Donald Crawford - Vice-Chair

Polly Piltz - Treasurer

Alan McCullen - Secretary

Keith DeBarr - Director

Lyle Spalding - Director

Todd VanDussen - Director

INTRODUCING  
**LOANPAY XPRESS**

✓ NO LATE FEES   ✓ NO MISSED PAYMENTS   ✓ 24/7 ACCESS

We've made it easy and convenient to pay your loan online. You can stop worrying about missing a payment or paying a late fee when you sign up for recurring payments.

**You deserve to pay your loan where you want, when you want, 24/7!**  
**Sign up Today!**

FACTS	WHAT DOES FOREST AREA FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depends on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>• Social security number</li> <li>• Account balances</li> <li>• Credit History &amp; Credit Score</li> </ul> When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.
How?	All financial companies need to share member's personal information to run their everyday business. In the section below, we list the reasons financial companies can share their personal information; the reasons Forest Area Federal Credit Union chooses to share; and whether you can limit this sharing.

# FAFCU Privacy Policy

Reasons we can share your personal information	Does Forest Area Federal Credit Union Share?	Can you limit this sharing?
<b>For our everyday business purposes—</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes—</b> to offer our products and services to you	Yes	Yes
<b>For joint marketing with other financial companies</b>	Yes	Yes
<b>For our affiliates' everyday business purposes—</b> information about your transactions and experiences	Yes	No
<b>For our affiliates' everyday business purposes—</b> information about your creditworthiness	No	We don't share
<b>For our affiliates to market to you</b>	Yes	Yes
<b>For non-affiliates to market to you</b>	Yes	Yes

To Limit our Sharing	<ul style="list-style-type: none"> <li>• Call 888-879-4154</li> </ul> <p><b>Please note:</b> If you are a <i>new</i> customer, we can begin sharing your information thirty-days after you have been provided this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</p>
Questions?	Call 888-879-4154

<b>Who We are</b>	
<b>Who is providing this notice?</b>	Forest Area Federal Credit Union
<b>What we do</b>	
<b>How does Forest Area Federal Credit Union protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured buildings and files.
<b>How does Forest Area Federal Credit Union collect my personal information?</b>	We collect your personal information, for example, when you <ul style="list-style-type: none"> <li>• Open an account or Deposit money</li> <li>• Apply for a loan or give us your income information</li> <li>• Provide account information</li> </ul> We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
<b>Why can't I limit all sharing?</b>	Federal law gives you the right to limit only <ul style="list-style-type: none"> <li>• sharing for affiliates' everyday business purposes—information about your creditworthiness</li> <li>• affiliates from using your information to market to you</li> <li>• sharing for non-affiliates to market to you. State laws and individual companies may give you additional rights to limit sharing.</li> </ul>
<b>What happens when I limit sharing for an account I hold jointly with someone else?</b>	The limitations will apply to all joint owners on the account.

Definitions	
<b>Affiliates</b>	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> <li>• Forest Area Services, LLC</li> <li>• CU*Answers</li> </ul>
<b>Non-Affiliates</b>	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> <li>• Allied Solutions</li> <li>• CUNA Mutual</li> <li>• EconoCheck</li> <li>• Rate Genius</li> </ul>
<b>Joint Marketing</b>	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> <li>• Invest in America</li> </ul>

Other important information

Reviewed: August 20, 2019

