



FOREST AREA FEDERAL CREDIT UNION

2023

**Strengthening Our Communities;
Investing in Your Success”**

● HOLIDAY CLOSINGS

New Year’s Day

Sunday, January 1st

Monday, January 2nd

Presidents’ Day

Monday, February 20th

Memorial Day

Monday, May 29th

Independence Day

Tuesday, July 4th

Labor Day

Monday, September 4th

Columbus Day

Monday, October 9th

Thanksgiving Day

Thursday, November 23rd

Christmas Eve

Sunday December 24th

Christmas Day

Monday, December 25th

New Year’s Eve

Sunday, December 31st

What a great year 2022 has been to Forest Area Federal Credit Union. Your Credit Union continues to grow both in assets, and more importantly in members. In the last five years we have doubled our assets, and we have added 6,000 new members. This growth is so important for us to be able to continue to serve you better and with the products that you expect from your financial institution.

One exciting product we launched in 2022 is our new Evergreen platform. “Face to face from anyplace”. This platform allows you to do everything you would in our branch, from anywhere you have an internet connection. Simply head to our website, or our mobile app and click on the link. You can open a membership, apply for a loan, or do any of the other services you would need from one of our branches. We are excited about this product, because now we can see you and meet your needs wherever you are.

As we look into the future of Forest Area Federal Credit Union, with all the growth, it has become evident that we are due for an expansion. That means we are excited to announce that we will be expanding into a new administration building located in Fife Lake. The administration building will help us grow to better serve you, our members. This expansion will give us the space needed to add more positions and more friendly faces. We promise to continue to be the same small town credit union that we have always been giving back to our communities through areas such as food pantry donations and our Humanity Fund. The groundbreaking for this project will begin early in 2023.

The future is bright and exciting for your Credit Union. We continue to build plans on how to be more accessible to you, our members, and provide the best possible products and services in the market. All while keeping the high level of service that you have come to expect from us.

We look forward to helping you reach your dreams.

Forest Area Federal Credit Union

Locations

Contact us at 231-879-4154

Fife Lake - 638 Boyd St

Kingsley - 6966 Cougar Trail

Kalkaska— 409 West Mile

Lake City— 101 N Main St

Manton - 314 W Main St

Mesick— 101 Mesick Ave

Coming Soon!!



14TH Annual Food Pantry

FAFCU spent the month of November collecting donations for the 14th Annual Food Pantry Fundraiser. We would like to thank all the members and community businesses for the donations that were raised, and the Board of Directors generous pledge to match funds again this year up to \$15,000. The total amount raised this year was \$23,202.56 and in total \$ 38,202.56 was distributed to eight different food pantries in the communities we serve.



Thank you Forest Area Members and Businesses

2022 FAFCU Scholarship Recipients

Each Recipient was awarded a \$500 scholarship to use towards college expenses. 2023 Scholarship Applications are due April 14th. Stop into one of our branches to pick up an application today

Forest Area High School

Jake Mcgee
Trinity Nelson
Emily Perkins
Matthew Kovalcsik
McKenzie Thompson

Lake City High School

Mariah Jackson
Abgail Crawford

Kingsley High School

Hannah Raschi
Hailey Angell
Joseph Weber
Leslie Hamilton
Riley Brock
Karly Roelofs
Cierra Oakley
Brett Peterson

Kalkaska High School

Karra Groesser
Spencer Lance
William Berkshire V
Mesick High School
Shannyn Spencer
Autumn Valentine

Manton High School

Noah Morrow
Addisen Pant
Megan Moffit
Morgan Howell
Benjamin Paddock
Moly Harding
Luke Puffer
Lucas McKiernan
Grace Wahr



Community Grant Recipients for 2022

Cadillac Area Honor Guard
Kalkaska Co. Agricultural Fair
Fife Lake Area Historical Society

If you are interested in applying for a community grant, please stop into one of our branches for more information.



39th Annual Meeting

Our Annual Meeting will be held this year at The Mill Pond Event Center in Kalkaska on April 15th 2023 . Dinner will be at 6:00pm followed by a meeting . Please plan to purchase your tickets early this year at a price of \$10.00 from any office.

Secretary Notice of Nomination and Election Procedure: The nominating committee from the Board of Directors has nominated the following individual to fill the seat expiring in 2023: Incumbent Lee Sandy.

Nominations for vacancies on the Board of Directors can be made by submitting a petition signed by 1% of the current credit union membership (1% of the credit union membership is equal to 180 members). The petition must be submitted to the Nominating Committee no later that 40 days prior to the Annual Meeting or February 28th, 2023. Qualifications for Directors are that you must be at least 18 years of age, a member in good standings (no delinquencies or existing bad debt with the credit union), and not be an employee or an immediate family member of an employee. Any properly qualified member who submits a properly signed petition will have his/her name placed on the 2023 Forest Area Federal Credit Union Board of Director’s ballot’s. There will be no ballot distributed if the number of nominations equals the number of positions to be filled. The term of office is three years and requires continuing education and attendance at monthly meetings. Contact Rachel Konsella for more information on the duties of a Volunteer Board Member or other volunteer positions.

Board of Directors

- Lee Sandy—Chairman
- Donald Crawford—Vice-Chairman
- Polly Piltz—Treasurer
- Alan McCullen—Secretary
- Lyle Spalding—Board Member
- Todd VanDussen—Board Member
- Keith DeBarr— Board Member
- Shawn Archer— Associate Director
- Robert Raden— Associate Director



If you haven’t check out Evergreen yet make sure you do!! You can go to forestarea.com and click on the Evergreen link or Log into your online banking and click on the Evergreen link. You will be directed to one of our Evergreen Representatives its real time banking Live!!!

ANNUAL NOTICE OF REQUIRED PROPERTY INSURANCE



If you have a loan with Forest Area Federal Credit Union which gives the credit union a lien on your vehicle, home or other property, you are required to provide us a copy of the Insurance coverage and list the credit union as an additional insured on your policy. Please ask that your insurance company provide the annual paid policy statement to us.