

FOREST AREA

FEDERAL CREDIT UNION

January 2018 Annual Issue

Message from the CEO

At the end of day on January 12, 2018, I will depart Forest Area Federal Credit Union to pursue whatever roads retirement takes me down. I will always remember the staff, board and members who have made my work at Forest Area Federal Credit Union so rewarding. I am exceedingly proud of the growth our credit union has enjoyed in my tenure following Merri Nixon and of our founder Rodney Larr. The trust and confidence Merri and Rod showed to me made it a joy to be an employee of Your Credit Union.

I am Pleased to introduce Greg Gurka as the new CEO. Greg is an experienced credit union leader and comes to us with many years of history in credit unions beginning as a teller in 1985 with Warrendale Community Credit Union, Detroit. Greg joined Ypsilanti Area Federal Credit Union in 2006; the board promoted Greg to President and CEO. Greg most recently joined TC Federal Credit Union in Traverse City as president and CEO. I know Greg will bring energy and knowledge as well as a respect for our members and will continue the philosophy and tradition now present at Forest Area Federal Credit Union.

Robert Raden, CEO



Holiday Hours

All offices will be
CLOSED:

February 19th

May 28th

July 4th

September 3th

October 8th

November 22rd

Dec 24(close @ noon)

December 25th

Dec 31(close @noon)

January 1st, 2019

FOREST AREA
SERVICES, LLC



Locations

Fife Lake

638 Boyd St

Kalkaska -South

782 S. Cedar St

Kalkaska-North

409 West Mile Rd

Kingsley

6966 Cougar Trail

Manton

516 N. Michigan Ave



34th Annual Membership Meeting

Our Annual Meeting will be held this year at the Grand Traverse Resort in Traverse City on April 14th. Social hour begins at 5:30 pm followed by dinner and a business meeting. Please plan to purchase your tickets early this year at a price of \$10.00 from any office or by phone.

Secretary Notice of Nomination and Election Procedure:

The nominating committee from the Board of Directors has nominated the following individuals to fill these seats expiring in 2018: Don Crawford, Todd Vandussen, and Alan McCullen

Nominations for vacancies on the Board of Directors can be made by submitting a petition signed by 1% of the current credit union membership (1% of the credit union membership is equal to 117 members). The petition must be submitted to the Nominating Committee no later than 40 days prior to the Annual Meeting or March 4th, 2017. Qualifications for Directors are that you must be at least 18 years of age, a member in good standing (no delinquencies or existing bad debt with the credit union), and not be an employee or an immediate family member of an employee. Any properly qualified member who submits a properly signed petition will have his/her name placed on the 2018 Forest Area Federal Credit Union Board of Director's ballot.

There will be no ballot distributed if the number of nominations equals the number of positions to be filled. The term of office is three years and requires continuing education and attendance at monthly meetings. Contact Jody Perkins for more information on the duties of a Volunteer Board Member or other volunteer positions.

Office Hours

Monday to Thursday

Lobby 9:00 am to 4:30 pm
Drive Thru 8:30 am to 5:00 pm

Friday

Lobby 9:00 am to 5:30 pm
Drive Thru 8:30 am to 5:30 pm

Saturday

Drive Thru Only 9:00 am to 1:00 pm

Need service outside these hours?

We offer night deposit, ATM's, Online Banking, text or mobile banking & shared branching to meet your needs.

2017 Scholarship Recipients

Kingsley

Sam Porter
Ashley vanderline
Nathan Schaar
Shad Solduno
Natalie Angell
McKenna Musser
Madalyn Gabel

Forest Area

Nathan McLeod
Grace White
Brandon Keiser
Caitlyn Gonyer

Kalkaska

Jarred Cooper
Michael Harlan
Edward Davidson
Aaron Feeley

Manton

Autumn Fedorowicz
Kayleeann Lerma
Kate Vanderlugt
Grace Musselman
Anthony Cerngul
Sarah Allen

**DID YOU
HEAR?**

FAFCU now has Remote Deposit Capture!

Remote Deposit Capture (“RDC”) is a new tool that is designed to make it easy and convenient to deposit checks anywhere, anytime from your camera enabled (Android/IOS) smartphone into your account. This FREE services makes it easier than ever to bank with FAFCU! To get started, download Forest Area Federal Credit Union’s Mobile Banking App today from the iTunes store or the Google Play store!

Seven Years of Local Food Pantry Donations

F AFCU spent the month of November collecting donations for the 7th Annual Food Pantry Fundraiser. We would like to thank all the members and community businesses for the donations that were raised and for the Board of Directors generous pledge to match funds again this year up to \$7,500! The total amount raised this year was



\$18,275.00 and was distributed to nine different food pantries in the communities we serve. Thank you from Forest Area Federal Credit Union where we truly are neighbors helping neighbors!



ANNUAL NOTICE OF REQUIRED PROPERTY INSURANCE

If you have a loan with Forest Area Federal Credit Union which gives the credit union a lien on your vehicle, home or other property, you are required to provide us a copy of the insurance coverage and list the credit union as an additional insured on your policy. Please ask that your insurance company provide the annual paid policy statement to us.

Shares APR % declared for funds on deposit 10/01-12/31/17		
	APR	APY
\$0.01—\$499.99	0.10%	0.10%
\$500—\$2,499.99	0.15%	0.15%
\$2,500 and over	0.20%	0.20%
12 Month CD	0.65%	0.65%
IRA Deposits Effective 11/22/2016		1.00%
*APY stands for Annual Percentage Yield		
*APR stands for Annual Percentage Rate		

Forest Area FCU

Notes and Numbers

Board of Directors

- Lee Sandy—Chairman
- Donald Crawford—Vice-Chair
- Polly Piltz—Treasurer
- Alan McCullen—Secretary
- Thomas Runkel—Board Member
- Lyle Spalding—Board Member
- Todd VanDussen—Board Member
- Keith DeBarr—Associate Director

Asset Size as of 11/30/17

\$105,999,699.30

Number of Members as of 11/30/17

11,649



Call Center Coming 2018!
Keep your ears out for
more information
coming soon!

SKIP-A-PAYMENT

Members in good standing can now take advantage of our NEW Skip-a-Pay program this holiday season to help put a little cash in their pockets.

- Available on Loans older than 5 months.
- Can only be used 1 time per loan/per year(Maximum 3 times during life of loan)
- \$25 fee per Skip-a-Pay/per loan.

Stop into one of the branches or check it out online for more information!

Skip-a-Pay does not apply to Real Estate, Home Equity, Line of Credit, and Credit Card Loans